

Ministry of Financial Services and Gaming

PRESS RELEASE

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Gibraltar Finance hosts Gibraltar Day in Geneva

The Hon Albert Isola, Minister with Responsibility for Financial services, this week hosted a Gibraltar Day Financial Services Lunch in Geneva to continue the promotion of our financial services sector to Swiss based firms. The event was strongly supported by local firms many of whom will remain in Geneva to attend the INVEST 15 Forum where Gibraltar Finance also hosted a workshop on the benefits for Swiss firms of operating from Gibraltar. The lunch was attended by some 155 professionals who were principally specialists in private client work including private wealth management as well as funds and asset management in general.

Minister Isola took the opportunity of addressing the audience, at the start of the lunch, and updating them on Gibraltar's proposition within the European Union single market in financial services. Minister Isola also stressed the huge commitment in terms of resource that the Government has dedicated to the sector over the last four years to ensure that Gibraltar is well placed to benefit from new business development; on the basis of quality, reputation and speed to market.

The Minister said, "In my address and in private meetings earlier this week in Geneva, I emphasised that the Government continues to work in partnership with the industry and our regulator, the Financial Services Commission, to ensure that Gibraltar's financial services platform is fit for purpose in the ever challenging environment that we are experiencing. I made it clear that Gibraltar is a modern, transparent centre for cross border business that is fully compliant with the whole range of international initiatives including but not limited to those relating to exchange of information. We have a great story to tell and I was delighted with the numbers of guests and seniority of those attending. I would also like to thank those professionals from Gibraltar that attended the event and once again demonstrated their commitment to working together to fly the Gibraltar flag in promoting our sector."

The Minister was accompanied by the Finance Centre Director and senior officials from his Ministry as well as logistics and marketing personnel from Gibraltar Finance.